

Severance Pay Policy

Mayville State University accepts the conditions of SBHE Policy 707 with further definition to the following:

In addition to severance pay and consistent with N.D.C.C. 54-14-04-3, institutions and the system office may provide financial incentives to encourage an employee to retire or resign if the employee's departure will increase efficiencies and reduce expenses.

- 1) A nine month full-time benefited faculty, who work through completion of the spring term, will receive health insurance benefits until the end of August or at such a time that health insurance coverage is picked up by another entity but not to exceed August 31st.

Adopted: April 2018

Sponsors: Vice President for Academic Affairs, Registrar and Human Resources